MEADOWS FINANCIAL
a division of AMERICA FIRST

COMMUNITY ASSOCIATION LOAN APPLICATION

Loan Purpose and Final Requested Terms

Purpose of Loan:			**Loan Amount: $**
Term(s) Requested	Credit Line (*# of months*)		**Plan for Repayment of Loan:** ☐ Special Assessment - Currently Approved ☐ Special Assessment - To Be Approved ☐ General Budget Increase ☐ Other (*Specify*):
	Term Period (*# of years*)		

Association Contact Information ***(Please ensure current information is provided)***

Legal Name:		**Contact Person:**	
Physical Address:		**Email:**	
City, State & Zip:		**Phone:**	
Tax ID #:		**Web Site:**	

Association Overview

Total Number of Units:	**Number of Rented Units:**	**Date Declared:** ☐ New Construction ☐ Conversion	**Average Market Price of Units:**

Monthly Per Unit Assessment Range:	**Assessment Frequency:** ☐ Monthly ☐ Quarterly ☐ Annually	**Current Special Assessment Range Per Unit:**

Number of Residential Units:	**Number of Commercial Units:**
Special Assessment Payment Requirement Schedule:	

Association Structure: ☐ Master ☐ Sub Association ☐ Stand Alone	**Number of Multiple Unit Owners:**	**How many units does each multiple unit owners own:**

Is the Association involved in a lawsuit?: ☐ Yes ☐ No **If yes, please explain: (*excluding collection actions*)**

Describe Amenities:

Management Company

Name:	**Manager's Name:**
Mailing Address:	**City, State & Zip:**
Phone:	**Email:**

Number of Properties Managed:	**In Business since (*Yr*):**	**Members of what trade Associations:**	**How long has the association been with this company?:**

Association CPA

Company Name:	
Contact's Name:	
Mailing Address:	
City, State & Zip:	
Phone:	**Email:**

Association Insurance Firm

Company Name:	
Contact's Name:	
Mailing Address:	
City, State & Zip:	
Phone:	**Email:**

Association Attorney

Company Name:	
Contact's Name:	
Mailing Address:	
City, State & Zip:	
Phone:	**Email:**

Architect / Engineer Overseeing Project

Company Name:	
Contact's Name:	
Mailing Address:	
City, State & Zip:	
Phone:	**Email:**

Applicants hereby certify that all of the statements above and on any other documents to the credit union to consider this extension of credit are true and complete as of the date given. Applicants hereby authorize credit union to verify all of the above information given, to obtain a credit report or any other verification of credit references, and to make such other investigations as the credit union deems appropriate. Applicants agree to notify the credit union promptly of any adverse change in their financial condition. Applicants also certify that all loan proceeds will be exclusively for business related purposes and that the Board of Directors of inquiring association has fully authorized Applicant to submit this application and all related information to the credit union.

Name of Authorized Signer	Authorized Signature	Title	Date

Please send this application and all of the items indicated on Exhibit A digitally to:

Julie M. Brutch, SVP • jbrutch@meadowsfin.com • 702-471-2037

For Internal Underwriting Use Only *(Application Receipt Confirmation)*

Application Received Date:	**Is the Application complete:**
Application re-sent for missing information:	**Complete application received:**
Received by:	**Date:**

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EXHIBIT A - ASSOCIATION LOAN

Provide the items checked as "Required".
Include information on Assessment Data: Regular, Special and Supplimental.

Required		Received	Date Received
☐	Delinquency Report (Detailed and Aged) with Foreclosure and Bank Owned Units Indicated.	☐	
☐	(a) Current Year's Budget with YTD Income /Expense Actual Results. (b) Balance sheet dated to match the YTD Income/Expense Report. (c) Copies of All Deposit Account Statements matching the balance sheet date	a ☐ b ☐ c ☐	
☐	Coming Year's Budget even if in draft form.	☐	
☐	Complete financial Statement set (Income Statement & Balance Sheet) for the years:	☐	
☐	Reserve Study if available. Study is required for loans over $1.0 million and must be dated within 3 years of application date.	☐	
☐	Project Budget and/or Cost Estimates.	☐	
☐	Contractor Bids for Proposed Repairs.	☐	
☐	Engineer's Report (if applicable).	☐	
☐	Collection Policy.	☐	
☐	Meeting Minutes Evidencing Approval of the Project and the Corresponding Financing.	☐	
☐	Unit Owner Roster showing unit number and Billing Address.	☐	
☐	Articles of Incorporation.	☐	
☐	Association Declaration, By-Laws, any Amendments and other Governing Documents.	☐	
☐	Board Member roster showing all of the following information: Name, Officer Title, Term Expiration, mailing address, phone, e-mail address	☐	
	Certificates of Insurance: ☐ 1 - Hazard ☐ 2 - Building Coverage ☐ 3 - Liability ☐ 4 - Officers and Directors ☐ 5 - Manager's Fidelity ☐ 6 - Umbrella ☐ 7 - Flood ☐ 8 - Earthquake ☐ 9 - Any State Program	1 ☐ 6 ☐ 2 ☐ 7 ☐ 3 ☐ 8 ☐ 4 ☐ 9 ☐ 5 ☐	
☐	Other:	☐	
☐	Other:	☐	
☐	Other:	☐	
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